NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE $ 0.560432 per $100

NO-NEW-REVENUE TAX RATE $ 0.551314 per $100

VOTER-APPROVAL TAX RATE $ 0.560432 per $100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Hilshire Village from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that the City of Hilshire Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Hilshire Village is proposing to increase property taxes for the 2023

tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 9/12/2023 at 6:00 PM at 8301 Westview Drive, Houston, Texas 77055.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Hilshire Village is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or

opposition to the proposed tax rate by contacting the members of the City Council

of the City of Hilshire Village at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Council Member Mike Gordy, Mayor Pro Tem Andy Carey, Council Member Mark Huber, Council Member Kristi Cooper

AGAINST the proposal:
PRESENT and not voting: Mayor Robert Buesinger

ABSENT: Council Member Justin Crawford

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the City of Hilshire Village last year to the taxes proposed to be imposed on the average residence homestead by the City of Hilshire Village this year.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **2022** | **2023** | **Change** |
| **Total tax rate (per $100 of value)** | 0.577588 | 0.560432 | Decrease of 0.017156 per $100, or -3.02% |
| **Average homestead taxable value** | 893,650 | 970,629 | Increase of 76,979 or 8.26% |
| **Tax on average homestead** | 5,161.62 | 5,439.72 | Increase of 278.10, or 5.25% |
| **Total tax levy on all properties** | 1,583,137.00 | 1,741,096.00 |  Increase of 157,959, or 9.50% |

For assistance with tax calculations, please contact the tax assessor for the City of Hilshire Village at 713-251-7960 or taxoffice@springbranchisd.com, or visit https://www.springbranchisd.com/about/departments/finance/tax-office for more information.